SEA GLASS LANE @ RAND CONDOMINIUM ASSOCIATION
Annual Meeting Minutes
10/20/2021

The annual meeting of the Sea Glass Lane at Rand Condominium Association was held on October 20, 2021 at the Rye Congregational Church. Our thanks to John Schafer for all arrangements for the meeting place .

Vice President Schafer declared that a quorum was achieved. All unit except Elaine Wilson's were present or had submitted proxies.

President Mike Steinberg called the meeting to order at 11:05 pm.

The minutes of the 7/21/21 Board of Directors meeting were approved.

Treasurer John Safford reviewed the September financial report from Great North, relevant copies of which were provided to each attendee. The financial report was approved.

The budget for 2022 had been previously sent to the Association as required in the bylaws and each attendee had a second copy. Safford reviewed the budget noting that certain landscaping expenses were transferred to "landscape improvements" from "landscaping and snow removal." Brief explanations of the various budget categories had been provided in advance and Safford highlighted a few. The budget was unanimously approved.

Old business proceeded with two proposals to amend the bylaws regarding Association input prior to any expenditure in excess of $5000 from the reserve fund. Proposal 1 called for a 2/3 vote to reject the board's proposed expenditure. Proposal 2 was for a majority vote to confirm the board's decision. Don booth made a motion from the floor to amend paragraph A2 to change the existing bylaws from a requirement of 2/3 to reject the board's adopted to a simple majority to accept. After discussion this motion to amend was defeated 13-3.
Discussion proceeded on the two proposals. The proposal to follow the scheme of 2/3 to reject the board's proposal to spend more than $5000 dollars was moved, seconded and failed on a vote of 13-6. The proposal for majority approval was moved, seconded passed 18-1. That proposal will be sent to legal counsel for recording in the Registry of Deeds.

The next item was the election of a board member. John Schafer sought reelection and no other Association members had notified the Secretary of an intention to run within 10 days prior to the meeting. There were no nominations from the floor. Schafer was reelected unanimously.

The annual meetings adjourned at 12:20 pm

The Board of Directors met at 12:20. Mike Steinberg was reelected President, John Schafer was reelected Vice President and John Safford was reelected as Secretary/Treasurer.
There being no further business before the Board, the meeting was adjourned.

Respectively submitted,

John Safford, Secretary