

c/o Great North Property Mgmt
3 Holland Way, Suite 201
Exeter NH 03833

	Operating	Reserve	Total
Current Assets			
Operating Reserve Cash	9,834.95	0.00	9,834.95
	<u>0.00</u>	<u>51,634.31</u>	<u>51,634.31</u>
Total Cash	9,834.95	51,634.31	61,469.26
Prepaid Expenses	<u>3,950.00</u>	<u>0.00</u>	<u>3,950.00</u>
Total Current Assets	3,950.00	0.00	3,950.00
	<u> </u>	<u> </u>	<u> </u>
Total Fixed Assets	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Assets	<u>13,784.95</u>	<u>51,634.31</u>	<u>65,419.26</u>
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LIABILITIES AND CAPITAL			
Current Liabilities			
Prepaid Fees	<u>7,310.00</u>	<u>0.00</u>	<u>7,310.00</u>
Total Current Liabilities	<u>7,310.00</u>	<u>0.00</u>	<u>7,310.00</u>
Total Liabilities	7,310.00	0.00	7,310.00
Capital			
Operating Equity	3,792.99	0.00	3,792.99
Reserve Equity	0.00	47,779.65	47,779.65
Net Income Operating	2,681.96	0.00	2,681.96
Net Income Reserve	<u>0.00</u>	<u>3,854.66</u>	<u>3,854.66</u>
Total Capital	<u>6,474.95</u>	<u>51,634.31</u>	<u>58,109.26</u>
Total Liabilities & Capital	<u>13,784.95</u>	<u>51,634.31</u>	<u>65,419.26</u>

SEAG Sea Glass Lane at Rand Condominium
Income Statement
12/31/2021

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	M.T.D. Actual	M.T.D. Budget	M.T.D Variance	Y.T.D. Actual	Y.T.D. Budget	Y.T.D. Variance	Full Yr Budget
40000 Fee Income	6,200.00	6,200	0.00	74,400.00	74,400	0.00	74,400
44100 Other Income	0.00	0	0.00	1,410.00	0	1,410.00	0
Total Revenues	6,200.00	6,200	0.00	75,810.00	74,400	1,410.00	74,400
Operating - Expenses							
61021 Accounting & Legal	0.00	38	38.00	775.00	500	(275.00)	500
61100 Management Fees	376.90	381	4.10	4,467.45	4,550	82.55	4,550
61200 Insurance	466.00	162	(304.00)	1,841.00	1,900	59.00	1,900
61400 Administrative	114.54	27	(87.54)	326.93	390	63.07	390
62112 Landscape Improve	0.00	0	0.00	1,650.00	1,000	(650.00)	1,000
62113 Fertilization/Weedin	0.00	0	0.00	6,300.00	6,300	0.00	6,300
62116 Irrigation System	0.00	0	0.00	4,800.00	4,320	(480.00)	4,320
62117 Landscaping/Snow Rem	3,300.00	3,550	250.00	43,600.00	42,600	(1,000.00)	42,600
63300 Trash Removal	0.00	330	330.00	3,630.00	3,960	330.00	3,960
65420 Pest Control	0.00	113	113.00	1,380.00	1,400	20.00	1,400
65450 Maintenance	0.00	175	175.00	577.66	2,100	1,522.34	2,100
Total Operating Expe	4,257.44	4,776	518.56	69,348.04	69,020	(328.04)	69,020
Profit/Loss before R	1,942.56	1,424	518.56	6,461.96	5,380	1,081.96	5,380
69100 Reserve Contribution	315.00	315	0.00	3,780.00	3,780	0.00	3,780
Net Inc After Resrv	1,627.56	1,109	518.56	2,681.96	1,600	1,081.96	1,600
Long Term Reserve Activity							
70100 Reserve Contribution	315.00	315	0.00	3,780.00	3,780	0.00	3,780
70200 Interest on Reserves	6.57	0	6.57	74.66	0	74.66	0
Reserve Income	321.57	315	6.57	3,854.66	3,780	74.66	3,780
Reserve Expenses	0.00	0	0.00	0.00	0	0.00	0
Subtotal-Reserves	321.57	315	6.57	3,854.66	3,780	74.66	3,780
Net Income	1,949.13	1,424	525.13	6,536.62	5,380	1,156.62	5,380