

Sea Glass Lane at Rand Condominium Association
Annual Meeting 10/28/2019
Minutes

The annual meeting of the Sea Glass Lane at Rand Condominium Association was held at the Rye Public Library on October 28, 2019.

The meeting began at 5:00pm with a presentation by Greg Blood of Greg's Septic Service about the operation, care and maintenance of our septic systems. Greg's will send notices to owners two years after pumping to schedule service.

The meeting was called to order by President Michael Steinberg at 5:29pm.

Vice President John Schafer certified that a quorum was present. Sixteen units were present. The board had proxies from John & Anne O'Brien and John Rickert & Lynne Sylvia. Two units were not represented: Don Booth and John & Lynn Gray.

The minutes of the board meeting of August 12, 2019 were approved.

Treasurer John Safford presented the financial report as of September 30, 2019, which was approved.

Safford reviewed the 2020 proposed budget and explained the slight changes from the 2019 budget and the splitting of the contribution to the reserve fund next year to repay the monies borrowed from the reserve fund last year. Following a discussion about a maximum accumulation in the reserve fund, the 2020 budget was unanimously approved by the owners.

As old business the board unanimously voted not to pursue a request to the Town of Rye to accept Sea Glass Lane as a town road.

John Schafer explained a bid to seal several cracks in the pavement to prevent further deterioration. The board's decision to have the work done was discussed. 3-4 cracks will be filled under the board's supervision. No other filling will be done.

There was no new business.

Michael Steinberg was unanimously re-elected to a three-year term on the board of directors.

The meeting was adjourned at 6:08pm.

Respectively submitted,

John Safford, Secretary