

Sea Glass Lane at Rand Condominium Association

Annual Meeting October 27, 2022

Board of Directors Fall Meeting October 27, 2022

Minutes

The annual meeting of the Glass Lane at Rand Condominium Association was held on Thursday , October 27, 2022 at the Rye Public Library.

After certification of a quorum by Vice President John Schafer, President Mike Steinberg called the meeting to order at 1:06pm. All units were represented at the meeting except Ginny Geraci and Lynn and John Gray.

Mike introduced the newest members of the community, Audrey and Bruce Mueller who recently moved into 38 Sea Glass Lane.

The Board wishes to thank Anne and John O'Brien of the preparation and posting of the list of association members and emergency contacts. Anyone with amendments or changes to the list distributed should contact Anne as soon as possible.

The minutes of the Board of Directors meeting of August 11, 2022 were approved.

Secretary/Treasurer John Safford referred to the handout of the latest financial report from Great North. The report was just received the day before the meeting and was in a new format as Great North was implementing new software. The report was as expected and was approved.

The proposed budget for 2023 was discussed. Concerns about increases in fertilization/weed control/landscape improvement and landscaping/snow removal were addressed by John Schafer who read the association's mission statement. He explained what was included in landscape improvements: thatching, aeration, compost application, lime and fungicide and also addressed the number and composition of the seven annual fertilizer/weed control applications. Schafer also outlined the board's due diligence in looking into alternative landscape/snow removal contractors. The Board will discuss with our current contractor, Mike Derrig, expectations about snow removal for the coming season. Also discussed was the elimination of garbage pickup as a savings. The feelings of the group was to keep it. A lengthy discussion concerned the reserve fund contribution. The Board will look into other investment vehicles earning higher interest for some of the reserve account monies. Attention was focused on the repaving of Sea Glass Lane. The when and the how much are matters of pure speculation and will be continually monitored. A written ballot was distributed and the budget ratified 17-1.

Mike Steinberg began new business by asking association members to be mindful of the speed that they drive on Sea Glass Land.

Tom Pfau addressed the Rye Community Power initiative which will be implemented next Spring. Eversource will continue to deliver the power and bill us, but the source of the power will be a coalition of providers with the result being a lower cost to users. Those whose source is Eversource will be automatically transferred, but those currently using an alternative will have to opt in the coalition.

The meeting was turned over to Vice President Schafer for the election of a board member.

Mike Steinberg's term expired at the annual meeting. John Safford's seat expires at the next annual meeting and John Schafer's at the 2024 annual meeting. Mike Steinberg was unanimously reelected to a three year term.

The meeting was adjourned at 1:42

The Board was called to order for its Fall meeting. Officers were elected: Mike Steinberg as President, John Schafer as Vice President and John Safford as Secretary/Treasurer.

There being no additional business the Board meeting was adjourned.

Respectively submitted,
John Safford, Secretary